

Veterans Athletic Club
Income and Expenditure Account

For the 12 months ended 31 March 2024

Income

| | 2023 £ | 2024 £ |
|--|---------------|---------------|
| Subscriptions and donations | 8,981 | 10,144 |
| Less England Athletics subs passed on VAC Subscriptions and donations | - 1,472 | - 1,751 |
| | 7,509 | 8,393 |
| Surplus/loss (-) on vest sales | 33 | 298 |
| Income from events held | 6,940 | 11,284 |
| Surplus on outdoor club champs | - | 540 |
| Interest received | 23 | 128 |
| Total Income | 14,505 | 20,643 |
| Deficit of expenditure over income | 2,883 | |
| | 17,388 | 20,643 |

Expenditure

| | 2023 £ | 2024 £ |
|--|---------------|---------------|
| <u>Affiliation fees</u> | | |
| British Masters Athletic Federation (BMAF) | 917 | 2,508 |
| England Athletics Masters Association (EAMA) | 458 | 478 |
| England Athletics club affiliation | 150 | 150 |
| Surrey AA | 40 | 40 |
| Cross Country Leagues etc | 307 | 326 |
| | 1,872 | 3,502 |
| Expenditure on events held | 10,745 | 8,648 |
| Inter Area matches entry fees | 250 | 350 |
| Newsletter | 2,357 | 2,774 |
| Website costs including photos, banner | 237 | 27 |
| Meeting room hire, copying, audit | 304 | 541 |
| Training support | 205 | 142 |
| Bank charges on on-line receipts | 1,418 | 1,273 |
| Total Expenditure | 17,388 | 17,257 |
| Surplus of income over expenditure | | 3,386 |
| | 17,388 | 20,643 |

Assets

| | 2023 £ | 2024 £ |
|---|-----------|-----------|
| <u>Bank and cash balances</u> | | |
| Bank - Current a/c | 10,390 | 11,486 |
| Deposit a/c | 12,048 | 12,177 |
| Stripe a/c | 748 | 929 |
| Cash and cheques awaiting banking | - | - |
| Cash float | | |
| | 23,187 | 24,592 |
| <u>Stock</u> | | |
| Stock -Clothing | 1,434 | 2,838 |
| Stock- Medals | 759 | 1,639 |
| | 2,193 | 4,477 |
| <u>Debtors and prepayments</u> | | |
| Prepayment - England Athletics | - | - |
| Prepayment - track hire etc | 550 | 882 |
| Prepayment - bank charges | | 731 |
| Debtor EMAC share of indoor champs income | 141 | - |
| Meeting room hire prepaid | 32 | - |
| | 723 | 1,613 |
| | 26,103 | 30,682 |

Liabilities

| | 2023 £ | 2024 £ |
|---------------------------------------|-----------|-----------|
| <u>Prepaid Income and Accruals</u> | | |
| Subscriptions in advance | 5,068 | 6,197 |
| Race entry income in advance | 2,000 | 2,479 |
| Accrual - race expenses | 400 | - |
| Accrual - kit postage and refunds due | 179 | 164 |
| | 7,647 | 8,840 |
| <u>General Reserve</u> | | |
| Brought forward | 19,625 | 17,399 |
| Surplus/Deficit(-) for year | - 2,883 | 3,386 |
| Contribution from legacy | 657 | 664 |
| General Reserve carried forward | 17,399 | 21,449 |
| <u>Cecil Gittins Legacy</u> | | |
| Balance brought forward | 1,714 | 1,057 |
| Expenses met from legacy | - 657 | - 664 |
| | 1,057 | 393 |
| | 26,103 | 30,682 |

Notes from the Treasurer

1) The accounting year for 2023/24 was 12 months to 31 March 2024.

2) Cecil Gittins Legacy Fund

| | 2023 £ | 2024 £ |
|---|-----------|-----------|
| At 1 April 2023 | 1,714 | 1,057 |
| Outdoor event equipment | - 52 | - |
| Course hire Cecil Gittins Memorial Walk | - 363 | -384 |
| Medical cover Cecil Gittins Memorial Walk | - 202 | -280 |
| Mementos - Cecil Gittins Memorial Walk | - 40 | - |
| At 31 March 2024 | 1,057 | 393 |

AC Murray
Andrew Murray CPFA (retired), Hon. Treasurer

Date

08 June 2024

Hon Auditor's report

I have examined the above Income and Expenditure Account for the year ended 31 March 2023 and Balance Sheet at that date, and certify that they are in agreement with the books and records of Veterans Athletic Club

(GRAHAM LAYLEE ACA ret'd) *G. Laylee*